Introduction  Industrial Organization studies the structure or markets, the structure of firms, and their interaction. In this course we will study the theory of Industrial Organization. This is one field in which theory has had a profound effect on government policy, and vice versa — policy needs have driven much of the research in Industrial Organization. We will discuss several anti trust cases during the semester. To be expanded.

Requirements/Assessments  ECON 401 with a grade of at least C-; or graduate standing.

There will be a midterm and a final exam based on the material covered in the required readings, the classroom, and problem sets. The midterm will be given in our regularly scheduled classroom. The final will be given as listed by the Registrar.

In addition to the two exams, there will be approximately 5 problem sets assigned during the semester. Final grades will be determined according to the following weights:

- Final 45%
- Midterm 35%
- Problem Sets 20%

Notice that you are not explicitly evaluated on attendance. This does not mean that I think attendance is not important. On the contrary, past experience indicates that it is critical to success. However, I leave it up to you to decide how much effort you want to put into this course, and how you allocate that effort.
Tentative Course Outline

1 Review: Perfect Competition and Monopoly
Textbook Chapters: 1, 2.

2 The Structure of Firms and Markets
Textbook Chapters: 3, 4.

3 Monopoly Pricing and Price Discrimination
Textbook Chapters: 5, 6.

4 Multiproduct Monopoly
Textbook Chapters: 7, 8.

5 Oligopoly
Textbook Chapters: 9, 10.

6 Market Power and Incumbency Advantages
Textbook Chapters: 11, 12, 13.
Cases:

7 Collusion
Textbook Chapters: 14, 15.
Case: NCAA
8 Mergers

Textbook Chapters: 16, 17.
Case: FTC v. Staples and Office Depot.